

# MahaLife

GOLD

The Whole Life Plan



**Get lifetime protection  
and guaranteed  
lifetime annual income  
until your 100th birthday!**

**TATA**  
**AIG**  
L I F E

*A new look at life*

## MAHALIFE GOLD

Tata AIG Life's MahaLife Gold Plan is truly one of a kind. For starters, it offers you the following benefits:

1. Only a 15-year premium paying period for lifetime coverage.
2. Guaranteed annual cash payment of 5% of Sum Assured from the 10th policy anniversary onwards.
3. On death or at maturity at age 100, the entire Sum Assured will be paid.
4. Annual Cash Dividends<sup>##</sup> from the 6th policy anniversary onwards.
5. Tax benefits as per current tax laws and subject to amendments made from time to time.

<sup>##</sup>Annual Cash Dividends are not guaranteed and are based on the actual performance of the Company.

## WHO IS ELIGIBLE FOR THIS POLICY?

One is eligible for this policy right from birth. Which means, if you buy this policy for your child, you only have to pay premiums for 15 years, after which the child gets an income as well as coverage for his entire life.

The maximum age at entry is 60 years. This makes the policy ideal for providing lifelong income and protection.

## WHAT IS THE RATE OF PREMIUM<sup>^</sup>?

The premium is decided according to the age of the applicant and is dependent on the coverage chosen. The MahaLife Gold Plan has four premium paying age bands. 0-35, 36-45, 46-50 and 51-55 years. Premiums from age 56-60 are age-specific rates. The minimum coverage limit is Rs. 25,000 while the maximum coverage is subject to approval from financial underwriters. For a clear understanding of the premium payments, take a look at the adjoining table.

<sup>^</sup>Service tax is payable on life insurance premium as per Section 65(105)(zx) of Finance Act, 1994, as amended by Finance Bill (No.2), 2004 at the applicable rates as per circular number F.No. B2/8/2004-TRU (Tax Research Unit) dated 17-9-2004





## Sum Assured Rs. 300,000 and Life Expectancy of 80 years (For healthy person<sup>^</sup>)

Age	Premium* (Rs.)	Guaranteed Benefits(Rs.)		Non-guaranteed Benefits Accumulated Cash Dividend** <sup>##</sup> (Rs.)		Death Benefit (Rs.)	
		Sum Assured	Accumulated Coupon #	High Rate	Low Rate	High Rate	Low Rate
						(1)+(2)+(3)	(1)+(2)+(4)
5	26,550	300,000	990,000	1,785,600	403,200	3,075,600	1,693,200
35	26,550	300,000	540,000	948,600	214,200	1,788,600	1,054,200
45	26,700	300,000	390,000	669,600	151,200	1,359,600	841,200

<sup>^</sup> A healthy person, age 5, sum assured Rs. 300,000 and the premium paying term for 15 years.

\* Premium payable for 15 years.

\*\* For details consult your Tata AIG Life Advisor.

# Coupons accumulated without interest till age 80 years for the purpose of this illustration.

## Annual Cash Dividend accumulated without interest. Annual Cash Dividends are payable from 6th policy anniversary and are not guaranteed.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your company (Tata AIG Life). If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. The above Annual Cash Dividends in columns (3) & (4) have been determined using assumed future investment returns of 10% & 6% respectively. The rates used have been set by the Life Insurance Council.

## PAYOUT IN CASE OF DEATH BELOW AGE 4

In case of unfortunate loss of life before the completion of age 4 of the life insured, the amount payable will be as per the table given below:

Age at time of death	Amount Payable (Rs.)
0	20% of Sum Assured
1	40% of Sum Assured
2	60% of Sum Assured
3	80% of Sum Assured

## HOW WILL I RECEIVE MY ANNUAL COUPONS AND ANNUAL CASH DIVIDENDS?

You will receive a cheque every year for Coupons from the 10th policy anniversary onwards and towards Annual Cash Dividends from the 6th policy anniversary onwards.

## **MAHALIFE GOLD ALSO OFFERS YOU A HOST OF ADDITIONAL FEATURES**

Option to attach any of Tata AIG Life Insurance Company Limited (Tata AIG Life) other benefits like Accident Benefits, Disability Benefits, Term Benefits or Critical Illness benefits to this plan at nominal extra cost.

Tata AIG Life's MahaLife Gold Plan has been uniquely designed to ensure maximum dividends while giving you coverage for an entire lifetime. Clearly a policy that is too good to ignore.

**Please speak to your Advisor or call our toll-free helpline 1-800-11-9966 to further understand how you can avail of these benefits.**

## **MODAL FACTOR**

You can choose either Monthly, Quarterly, Semi-annual or Annual Premium. Monthly Premium = 0.0883 of Annual Premium, Quarterly Premium = 0.26 of Annual Premium, Semi-annual Premium = 0.51 of Annual Premium.

## **GRACE PERIOD**

Tata AIG Life allows a Grace Period of 31 days for all modes of payment from the due date for you to make the premium payment. The policy will remain in force during the period. The policy shall lapse and have no further value if premium is not paid within the Grace Period, except if it has acquired any cash value.

## **REDUCED PAID-UP VALUE**

This benefit comes into effect if at least three annual premiums have been paid. It is a benefit, which is offered to you, wherein the Sum Assured is reduced in proportion to the number of premiums actually paid to the total number of premiums payable. On maturity or in the unfortunate event of death, you will be paid a reduced Sum Assured. Periodic cash payments will cease upon conversion of the Policy into Reduced Paid-Up.

## **AUTOMATIC PREMIUM LOAN\***

In case you are unable to pay the premium within the Grace Period, the premium then due will be advanced as an automatic loan to you. This facility is provided if the Cash Value is equal to or greater than the premium

in default plus any indebtedness. This feature is available if the policy has acquired the cash value.

*\*Interest as applicable*

## **REINSTATEMENT**

In case your policy has lapsed, you may reinstate the same at the absolute discretion of Tata AIG Life within five years after the due date of the premium in default. However, the company would require:

- a) A written application from you for reinstatement;
- b) Current health certificate and other evidence of insurability;
- c) Payment of all overdue premiums with interest;
- d) Repayment or reinstatement of any Indebtedness outstanding at the due date of the premium at default plus interest.

## **TAX BENEFITS\***

You are eligible for tax benefits as per current tax laws.

*\*Tax benefits are as per the Income Tax Act 1961, and are subject to modification made there to from time-to-time.*

## **GUARANTEED SURRENDER VALUE**

You are entitled to guaranteed surrender value, which refers to guaranteed amount of cash value of the policy equal to 30% of total amount of the premiums of the basic policy paid, excluding the 1st year premium and all extra premiums of the Basic Policy provided the premium has been paid for at least three consecutive years.

## **15-DAY MONEY BACK GUARANTEE (FREE-LOOK)**

This plan is supported by a money back guarantee. In case you change your mind, simply return the policy document within 15 days of receipt and your premium will be refunded subject to deduction of proportionate risk premium, medical examination and stamp duty charges.

## **EXCLUSIONS**

If the insured, whether sane or insane, commits suicide within one year from the policy issue date or commencement date or reinstatement date, whichever is later, the amount payable shall be limited to the refund of premium paid less any indebtedness, without interest.

## TATA AIG LIFE - A NEW LOOK AT LIFE

Tata AIG Life Insurance Company Limited (Tata AIG Life) is a joint venture company, formed by the Tata Group and American International Group, Inc. (AIG). Tata AIG Life combines the Tata Group's pre-eminent leadership position in India and AIG's global presence as the one of the world's leading international insurance and financial services organization. The Tata Group holds 74 per cent stake in the insurance venture with AIG holding the balance 26 per cent. Tata AIG Life provides insurance solutions to individuals and corporates. Tata AIG Life Insurance Company was licensed to operate in India on February 12, 2001 and started operations on April 1, 2001.

### DISCLAIMER:

*Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premiums paid.*

*The brochure is not a contract of insurance. The precise terms and conditions of this plan are specified in the policy contract.*

*Wherever this brochure refers to taxation matters, Tata AIG Life does not take responsibility for any specific advice on taxation implications. You are advised to check with your personal tax advisor for advice relevant to your circumstances.*

*This policy is underwritten by Tata AIG Life Insurance Company Limited*

*This brochure should be read along with the sales benefit illustration, which mentions the exclusions in this policy.*

*Insurance is the subject matter of the solicitation.*

For details



**1-800-11-9966**

**Tata AIG Life Insurance Company Ltd.** (Reg No. 110)

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Visit: [www.tata-aig-life.com](http://www.tata-aig-life.com)